

UTAH INFRASTRUCTURE AGENCY (UIA)

SPECIAL BOARD MEETING AND PUBLIC HEARING MINUTES

July 1, 2019

8:30 AM

UTOPIA FIBER OFFICES

5858 SOUTH 900 EAST

MURRY, UTAH 84121

Board Members Present: Bryce Haderlie – Second Vice Chair, Midvale City
Paul Isaac – West Valley City
Brant Hanson – Centerville, attending on behalf of Mayor
Wilkinson

Joining Electronically: Alex Jensen – Chairman, Layton City
Sam Lentz – Third Vice Chair, Orem City
Brenda Moore – Murray City

Officers Present: Roger Timmerman – UIA Executive Director
Laurie Harvey – UIA Secretary/Treasurer
Joshua Chandler – UIA General Counsel

Others Present: Christa Evans – UTOPIA Secretary
Kimberly McKinley – UTOPIA Chief Marketing Officer
Brad Patterson – Bond Counsel, Gilmore & Bell

1. WELCOME AND INTRODUCTIONS

The UIA Board of Directors held a special board meeting and public hearing Monday, July 1st, 2019. UIA Chairman Alex Jensen (Layton) called the meeting to order at 8:31 AM. He welcomed attendees and introduced Brant Hanson from Centerville City who has been the City Manager for three months. Mayor Wilkinson requested he attend and may appoint him as the UIA board representative for Centerville.

UIA Total Votes Present: 390

UIA Majority Vote: 220

UIA 2/3 Vote: 293

2. APPROVAL OF MINUTES – JUNE 10, 2019

There was no discussion on the minutes.

ACTION: Bryce Haderlie (Midvale City) MOVED to approve the minutes from the UIA board meeting held June 10, 2019. Paul Isaac (West Valley City) SECONDED the motion. A voice vote was taken - vote was unanimous.

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3. PUBLIC HEARING

- **PUBLIC HEARING TO ALLOW PUBLIC INPUT REGARDING (A) THE ISSUANCE AND SALE OF NOT MORE THAN \$8,500,000 AGGREGATE PRINCIPAL AMOUNT OF TELECOMMUNICATIONS AND FRANCHISE AND SALES TAX REVENUE BONDS (WEST POINT CITY PROJECT), SERIES 2019; AND (B) ANY POTENTIAL ECONOMIC IMPACT THAT THE PROJECT DESCRIBED HEREIN TO BE FINANCED WITH THE PROCEEDS OF THE SERIES 2019 BONDS ISSUED UNDER THE ACT MAY HAVE ON THE PRIVATE SECTOR; AND RELATED MATTERS**

ACTION: Paul Isaac (West Valley City) MOVED to open the public hearing. Bryce Haderlie (Midvale City) SECONDED the motion. A roll call vote was taken - vote was unanimous.

There were no comments from the public.

ACTION: Sam Lentz (Orem City) MOVED to close the public hearing. Paul Isaac (West Valley City) SECONDED the motion. A roll call vote was taken - vote was unanimous.

Mr. Roger Timmerman, UIA Executive Director, stated this is a good project to move forward with because the timing of construction will be over the winter months and ground conditions are good in this area for winter construction. There is a lot of new construction which creates open trench opportunities. Buildout for original member cities continues to be ahead of schedule and this will not affect that. The market conditions look good as well. There is a lot of excitement in the city for the service. The bond is expected to close in August and there is a lot of engineering and preliminary work prior to the closing.

Mr. Bryce Haderlie asked how much construction is underground versus overhead.

Mr. Timmerman stated it is almost all underground. Getting to the city will be an aerial route. Underground conditions are good because it is sand and loose soil.

Mr. Paul Isaac requested the memo regarding the bond parameters be attached to the minutes (see attachment).

Mr. Timmerman added things are going well. Sales for the previous month were over 500.

Ms. Kim McKinley stated this month will be a bit shy of 500 but she is confident that July is going to be a huge month.

Mr. Timmerman stated there was not a lot of new area released so to come close to 500 sales is very good. Next month there will be a couple thousand new addresses available for service.

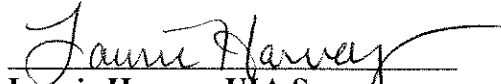
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4. ADJOURN

Mr. Jensen thanked staff and the board for their work through all the ups and downs of the organization.

There being no further business of the UIA Board of Directors, the special meeting and public hearing held on Monday, July 1, 2019, was adjourned at 8:42 AM.

I hereby certify the foregoing to be a true and accurate record of the proceedings of this meeting of the UIA Board of Directors.


Laurie Harvey, UIA Secretary

Approved this 12 day of August, 2019

