

UTAH TELECOMMUNICATION OPEN INFRASTRUCTURE AGENCY (UTOPIA)

BOARD MEETING MINUTES

February 9, 2026

10:00 AM

UTOPIA FIBER OFFICES
5858 SOUTH 900 EAST
MURRAY, UTAH 84121

Board Members Present:

**Board Members Joining
Electronically:**

Alex Jensen – Chair, Layton City
Adam Cowie – First Vice Chair, Lindon City
Matt Dahl – Third Vice Chair, Midvale City
Kim Sorensen – Murray City
Councilmember Jenn Gale – Orem City
Mayor DJ Bott – Brigham City
Ifo Pili – West Valley City
Councilmember Robyn Mecham – Centerville City
Councilmember Lacey Smith – Payson City
Bob Barnhill – Perry City
Mayor Denise Anderson – Cedar Hills, *Non-Pledging*

Board Members Absent: Linsey Nessen – Tremonton City

Officers Present:

Christa Evans – UTOPIA Secretary
Roger Timmerman – UTOPIA Executive Director
Jason Roberts – UTOPIA Chief Financial Officer
Nicole Cottle – UTOPIA Government Affairs Director
Jeff Erwin – UTOPIA Chief Operating Officer
Aaron Leach – UTOPIA Chief Technology Officer
Blaine Clegg – UTOPIA IT Manager
Jake Angell – UTOPIA IT Technician

**Officers Joining
Electronically:**

**Others Joining
Electronically:**

Brenda Moore – UIA Board Member, Murray City
Ben Bailey – Auditor, Keddington & Christensen

1. WELCOME AND INTRODUCTIONS

The UTOPIA Board of Directors held a board meeting on February 9, 2026. The meeting was live streamed to allow public viewing. UTOPIA Chair, Alex Jensen (Layton City), called the meeting to order at 10:05 AM and welcomed all attendees.

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UTOPIA Total Votes Present: 455
UTOPIA Majority Vote: 279
UTOPIA 2/3 Vote: 371

Financial Decision Votes Present: 444
Financial Decision Total Votes: 452
Financial Decision 2/3 Vote: 301

2. APPROVAL OF MINUTES – DECEMBER 8, 2025

- [LINK: Substance of matters proposed, discussed or decided](#)
- There were no corrections to the minutes

ACTION: Matt Dahl (Midvale City) MOVED to approve the minutes from the UTOPIA Board Meeting held December 8, 2025. DJ Bott (Brigham City) SECONDED the motion. A voice vote was taken - vote was unanimous.

3. ELECTION OF 2026 BOARD OFFICERS

- [LINK: Substance of matters proposed, discussed or decided](#)
- Mr. Jensen presented this item
- The following nominations were made: Chair – Alex Jensen (Layton City), 1st Vice Chair – Adam Cowie (Lindon City), 2nd Vice Chair – Matt Dahl (Midvale City), 3rd Vice Chair – Ifo Pili (West Valley City) & 4th Vice Chair – DJ Bott (Brigham City)

ACTION: Adam Cowie (Lindon City) MOVED to approve the 2026 UTOPIA Board Leadership as follows: Chair – Alex Jensen (Layton City), 1st Vice Chair – Adam Cowie (Lindon City), 2nd Vice Chair – Matt Dahl (Midvale City), 3rd Vice Chair – Ifo Pili (West Valley City) & 4th Vice Chair – DJ Bott (Brigham City). Matt Dahl (Midvale City) SECONDED the motion. A voice vote was taken - vote was unanimous.

4. UTOPIA FINANCIAL AUDIT FY2025

- [LINK: Substance of matters proposed, discussed or decided](#)
- Item presented by Mr. Jason Roberts, UTOPIA Chief Financial Officer & Ben Bailey, Auditor with Keddington & Christensen
- Financial Highlights:
 - Average monthly recurring subscriber revenue increased by 12.8%
 - \$865,506 FY 2025
 - \$767,404 FY 2024
 - Average monthly recurring network operations revenue increased by 9.7%
 - \$1,056,427 FY 2025
 - \$963,276 FY 2024
 - Consulting & construction contract revenue decreased by 0.3%
 - \$18,615,680 FY 2025
 - \$18,679,191 FY 2024
 - Number of subscribers on UIA/UTOPIA network increased by 10.0%
 - 62,371 6/30/2025
 - 56,714 6/30/2024
 - Operating Revenue increased by 5.4%

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- \$42,529,618 FY 2025
- \$40,347,913 FY 2024
- Balance Sheet with four-year comparison
 - Long term liabilities increased and will continue to increase due to how the original debt with cities is handled
 - Net position is more negative every year due to payments from cities for debt shown as something that will be paid back in the future
 - Bountiful Network is net cash flow positive at the end of FY2025
 - UIA Distribution used to offset payment from cities
- Clean audit, no audit entries
- UTOPIA Financials were audited to obtain reasonable assurance, rather than absolute assurance
- No issues with UTOPIA internal controls or State Compliance
- UTOPIA has reliable accounting systems that produce reliable financial information and sound accounting policies

5. STATEMENT OF ETHICAL BEHAVIOR

- [LINK: Substance of matters proposed, discussed or decided](#)
- Item presented by Mr. Jason Roberts, UTOPIA Chief Financial Officer
- This is a requirement of the State Auditor's Fraud Risk Assessment
- Statement will be sent to each board member to sign electronically

6. UTOPIA FINANCIAL UPDATE

- [LINK: Substance of matters proposed, discussed or decided](#)
- Item presented by Mr. Jason Roberts, UTOPIA Chief Financial Officer
- Projected budget vs. adopted budget as of December 31, 2025
 - On pace to be over budget on revenues for bandwidth and commercial transport
 - Residential transport will be close to budget or slightly over budget
 - Spike in HVAC costs may affect budget / Relocate & Maintenance cost has remained high
 - If cost remains high, he will suggest a change in fees paid from UIA to UTOPIA
 - Grant to replace equipment made in other countries will be coming in soon
- Financial charts
 - 10 Year Monthly Recurring Revenue (Combined UIA & UTOPIA)
 - UIA Revenue v. Bond Obligation

7. UTOPIA NETWORK UPDATE

- [LINK: Substance of matters proposed, discussed or decided](#)
- Item presented by Mr. Roger Timmerman, UTOPIA Executive Director
- Partnerships such as Bountiful, Bozeman, etc. have given UTOPIA the ability to grow revenue and be more self-sufficient

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- Reviewed subscriber report
 - 81,710 subscribers passed across all systems and partnerships
 - Net growth of 10,484 for the year across all projects, phenomenal year
- Utah Education Network (UEN) recently awarded UTOPIA 277 circuits
- Partnership moving forward with Golden State Connect Authority (GSCA); projects are going out to bid to contractors. Positions will be added to support project but will be within the anticipated revenues. This is a UTOPIA project; UTA is not financing anything.
- Ten-year anniversary for Mr. Roger Timmerman as the UTOPIA Executive Director
- Current legislation and its possible impact to the organization was discussed

8. ADJOURN

- [LINK: Substance of matters proposed, discussed or decided](#)

There being no further business of the UTOPIA Board of Directors, the meeting on Monday, February 9, 2026, was adjourned at 10:54 AM.

I hereby certify the foregoing to be a true and accurate record of the proceedings of this meeting of the UTOPIA Board of Directors.

Christa Evans, UTOPIA Secretary

Approved this 13th day of April, 2026